



November 12, 2024

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board meeting held on 12th November 2024

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended from time to time and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 this is to inform you that the Board of Directors of the Company at their meeting held today i.e November 12, 2024 has approved the following:

1. The Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024. The said results were reviewed by the Audit Committee at its meeting held today prior to the board meeting. Further please find enclosed herewith the following:

- a. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2024.
- b. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.

2. Appointment of Mr. Kaushal Pasari as the (General Manager –Finance) of the Company and designated him as Senior Management Personnel of the Company

The Board, on the basis of the experience and competence of Mr. Kaushal Pasari and based on the recommendation of the Nomination & Remuneration Committee, considered and approved the appointment of Mr. Kaushal Pasari as the General Manager - Finance designated as Senior Management Personnel (SMP) of the Company with effect from November 13, 2024 on such terms and conditions as mentioned in his appointment letter and internal Code of Conduct and HR Policy of the Company.



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LUX INDUSTRIES LIMITED



The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure A** to this letter.

3. Resignation of Mr. Amit Kumar Goel as Assistant Vice President- (Finance) and Senior Management Personnel of the Company

The Board noted that Mr. Amit Kumar Goel, Assistant Vice President- (Finance) and Senior Management Personnel of the Company has tendered his resignation from the services of the Company to be effective from the close of business hours on 16th November, 2024 to explore new opportunities outside Lux (the Company). There is no other reason for his resignation other than as stated.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in **Annexure A**. The letter of resignation received from Mr. Amit Kumar Goel is enclosed as **Annexure B**.

The meeting of the Board of Directors of the Company commenced at 1.00 p.m. and concluded at 2 : 30 p.m.

The above information is also available on the website of the Company at <https://www.luxinnerwear.com/>

We request you take the same on your record.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

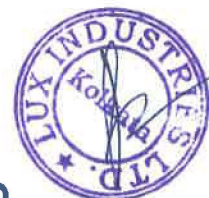
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: A26489

Enclosed – as stated above

Annexure A

Details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CED/CFD-POD-1/P/2023/123 dated July 13, 2023

Sl. No.	Details of Events need to be provided	Information of such event	Information of such event
1.	Name	Mr. Kaushal Pasari	Mr. Amit Kumar Goel
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on 12 th November, 2024 has appointed Mr. Kaushal Pasari as General Manager - Finance and identified Mr. Pasari as Senior Managerial Personnel ("SMP") of the Company.	Mr. Amit Kumar Goel, Assistant Vice-President (Finance) and Senior Management Personnel (SMP) of the Company, resigned from the services of Company to explore new opportunities outside Lux (the Company)
3.	Date of appointment/cessation (as applicable) & term of appointment	<u>Date of Appointment</u> 13 th November, 2024 <u>Terms of Appointment</u> Full-time employment	<u>Date of Cessation</u> 16 th November, 2024
4.	Brief Profile (In case of appointment)	Mr. Kaushal Pasari, is an Associate Member of The Institute of Chartered Accountants of India (ICAI), qualified Company Secretary and holds Bachelor's degree (Honors) in Commerce. He is an agile, results-oriented professional with 10+ years of experience in the roles of finance business partnering, FPnA and controllership. Possess remarkable track record of understanding the complexities of the business, and bringing in solution based approach while delivering on targets, management expectations and business requirements. Specializes	Not Applicable



		<p>in working with cross functional teams.</p> <p>His areas of expertise extend to a wide range of corporate activities including business partnering function for the organization and driving various growth and profit maximization projects, Budget forecasting and delivery, preparation of MIS, board presentations, preparation of financials, SOP and processes, partnering with top consultants and private equities for fund raising, Program managed special projects on inventory planning and cost optimization.</p> <p>Prior to joining the Company Mr. Pasari was associated with McDonalds India as Head Business Partner and FP&A and prior to that role he was associated with Amazon India, Future Lifestyle Fashions Limited and S. R. Batliboi & Associates (EY) at various leadership positions.</p>	
5.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable



11th November, 2024

To,
Mr. Ashok Kumar Todi
Chairman
Lux Industries Limited

Dear Sir,

I hereby tender my resignation from the position of Assistant Vice-President (Finance) and as the Senior Management Personnel of the Company effective from close of business hours of November 16, 2024, to explore new opportunities outside Lux (the Company).

I would like to thank the Board of directors, my colleagues and my team for their support extended to me during my tenure with the Company.

Regards



Amit Kumar Goel
Assistant Vice-President (Finance)



**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

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CHARTERED ACCOUNTANTS
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Website : www.skagrwal.co.in
EMAIL : Info@skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

UDIN: 24068851BKCB1D2119

Place: Kolkata
Dated: 12th November, 2024





(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	667.31	533.14	638.86	1,200.45	1,159.49	2,314.12
	b. Other Operating Income	3.65	2.16	2.69	5.81	4.74	9.93
	Other Income	13.75	10.16	3.46	23.91	5.36	16.59
	Total Income	684.71	545.46	645.01	1,230.17	1,169.59	2,340.64
2	Expenses						
	a. Cost of Materials Consumed	327.87	284.94	274.55	612.81	584.63	1,021.74
	b. Purchase of Stock-In-Trade	6.52	2.86	1.99	9.38	6.55	23.17
	c. Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(42.87)	(66.44)	15.46	(109.31)	(85.31)	38.80
	d. Employee Benefits Expense	39.92	36.81	32.27	76.73	63.07	130.01
	e. Finance Costs	4.61	3.80	4.89	8.41	10.01	18.21
	f. Depreciation and Amortization Expense	5.64	5.53	5.82	11.17	11.73	21.25
	g. Subcontracting/ Jobbing Expenses	168.32	141.88	152.82	310.20	299.91	521.35
	h. Other Expenses	107.95	90.03	106.72	197.98	203.96	385.90
	Total Expenses	617.96	499.41	594.52	1,117.37	1,094.55	2,160.43
3	Profit Before Exceptional Items and Tax (1-2)	66.75	46.05	50.49	112.80	75.04	180.21
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	66.75	46.05	50.49	112.80	75.04	180.21
6	Tax Expense						
	a. Current Tax	14.43	9.51	11.99	23.94	18.83	48.43
	b. Deferred Tax	0.88	1.98	(0.97)	2.86	(1.56)	(2.93)
	c. Income Tax for Earlier Years	0.72	-	1.14	0.72	1.14	1.14
	Total Tax Expense	16.03	11.49	12.16	27.52	18.41	46.64
7	Net Profit for the Period (5-6)	50.72	34.56	38.33	85.28	56.63	133.57
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	0.01	0.41
9	Total Comprehensive Income (after Taxes) (7+8)	50.72	34.56	38.33	85.28	56.64	133.98
10	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
11	Other Equity (Reserves)						1,575.93
12	Earning per equity share (of Rs.2/- each)						
	(not annualised except for the year ended March 31, 2024)						
	a. Basic	16.87	11.49	12.75	28.36	18.83	44.42
	b. Diluted	16.87	11.49	12.75	28.36	18.83	44.42

Notes:

- The Standalone un-audited financial results of the Company for the quarter and half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 12, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : November 12, 2024

By Order of the Board

For Lux Industries Limited



Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L1/309WB1995PLCU/3053



Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Standalone Assets and Liabilities

(Rs in crores)

Particulars	As at 30th September, 2024	As at 31st March, 2024
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	321.51	321.64
(b) Capital work-in-progress	4.91	3.09
(c) Intangible assets	0.29	0.04
(d) Right of use assets	24.02	19.26
(e) Financial assets		
(i) Investments	0.19	0.19
(ii) Other Financial assets	5.93	6.12
(f) Other non-current assets	18.35	12.55
Total Non-current assets	375.20	362.89
Current assets		
(a) Inventories	734.74	636.20
(b) Financial assets		
(i) Investments	287.01	206.00
(ii) Trade receivables	668.09	719.25
(iii) Cash & cash equivalents	37.74	50.64
(iv) Other bank balances	2.80	1.30
(v) Loans	26.00	-
(vi) Other financial assets	12.71	11.03
(c) Current tax assets	0.01	1.62
(d) Other current assets	191.95	181.23
Total current assets	1,961.05	1,807.27
TOTAL ASSETS	2,336.25	2,170.16
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,659.66	1,575.93
Total equity	1,665.92	1,582.19
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	23.48	18.95
(ii) Borrowings	0.39	2.39
(b) Deferred tax liabilities (Net)	4.00	1.14
(c) Provisions	12.26	10.95
Total non-current liabilities	40.13	33.43
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	3.56	3.18
(ii) Borrowings	180.63	147.33
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	67.39	45.81
B) total outstanding dues of creditors other than micro and small enterprises	290.65	291.04
(iv) Other financial liabilities	78.09	53.68
(b) Provisions	1.36	1.66
(c) Other current liabilities	8.52	11.84
Total Current liabilities	630.20	554.54
TOTAL EQUITY AND LIABILITIES	2,336.25	2,170.16



LUX INDUSTRIES LIMITED

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Lux Industries Limited
Standalone Statement of Cash Flows for the Half year ended September 30, 2024



(Rs. in crores)

	Half Year ended 30-Sep-2024 (Unaudited)	Half Year ended 30-Sep-2023 (Unaudited)
Cash flows from operating activities		
Profit before tax	112.80	75.04
<u>Adjustment to reconcile profit before tax to net cash flows:</u>		
Depreciation and amortisation expense	11.17	11.73
Interest on lease liability	1.18	1.25
Finance costs - others	7.23	8.76
Profit on sale of property, plant and equipment	(0.01)	-
Loss on discard of assets	-	0.02
Finance income	(10.76)	(3.47)
Dividend Received	(0.63)	-
Provision for doubtful advances (net)	-	3.68
Bad debt (net)	0.30	1.73
Liabilities written back	(0.01)	(0.01)
Net gain on sale of current investments	(7.75)	0.02
Gain on investment carried at fair value through profit or loss	(3.45)	(0.31)
Operating profit before working capital changes	110.07	98.44
<u>Movements in working capital:</u>		
(Increase) / decrease in trade and other receivables	50.86	76.79
(Increase) / decrease in inventories	(98.54)	(84.70)
(Increase) / decrease in other assets	(11.51)	(21.84)
Increase / (decrease) in trade and other payables	21.20	8.98
Increase / (decrease) in other liabilities	21.07	13.94
Cash generated from / (used in) operations	93.15	91.61
Direct taxes paid (Net of refunds)	(23.05)	(19.54)
Net cash flow from / (used in) operating activities	70.10	72.07
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital advances)	(17.46)	(26.48)
Sale/(purchase) of investments (net)	(69.81)	(41.48)
(Increase)/decrease in term deposit	0.45	(0.01)
Dividend Received	0.63	-
Loan Given	(26.00)	-
Finance income	8.51	3.06
Net cash flow from / (used in) investing activities	(103.68)	(64.91)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(2.00)	(2.70)
Proceeds/ (repayment) of current borrowings	33.30	(3.59)
Finance costs - others	(7.75)	(8.51)
Payment of lease liability - principal	(1.69)	(1.79)
Payment of lease liability - interest	(1.18)	(1.25)
Net cash flow from / (used in) in financing activities	20.68	(17.84)
Net increase / (decrease) in cash and cash equivalents	(12.90)	(10.68)
Cash and cash equivalents at the beginning of the period	50.64	27.10
Cash and cash equivalents at the end of the period	37.74	16.42
Components of Cash and cash equivalents		
Cash on hand	1.63	0.95
Balances with banks	36.11	15.47
Total Cash and cash equivalents	37.74	16.42



LUX INDUSTRIES LIMITED

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**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
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LLPIN – AAV-2926
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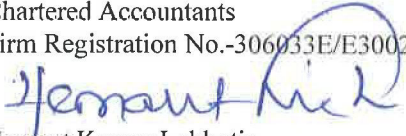
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Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

6. We did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 20.06 Crores as at 30th September 2024, total revenue of Rs. 10.06 crores and Rs. 13.53 crores, total net profit/ (loss) after tax of Rs. 0.87 crores and Rs. (0.26) crores and total comprehensive income/(loss) of Rs. 0.87 crores and Rs. (0.26) crores for the quarter ended 30th September, 2024 and for the period from 1st April 2024 to 30th September 2024, as considered in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above, Our conclusion on the Statement is not modified in respect of the above matter.
7. We draw attention to Note 3 of the consolidated financial results relating to segment reporting, which is being disclosed in compliance with Ind AS 108- Segment Reporting. Certain assets and liabilities utilized by the respective business verticals are currently classified as “un-allocable” pending a comprehensive internal review by management. As a result, related expenses, including depreciation, are not included in the segment results of the respective verticals and are categorized as “un-allocable”. The segment results are subject to the outcome of this detailed internal review. Our opinion is not modified in respect of this matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP

Chartered Accountants

Firm Registration No.-306033E/E300272


Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN: 24068851BKCBIE2839

Place: Kolkata

Dated: 12th November, 2024



Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year September 30, 2024



(Rs. in crores)

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue From Operations						
	a. Sale of Products and Services	673.80	533.13	640.09	1,206.93	1,160.60	2,314.36
	b. Other Operating Income	3.65	2.16	2.69	5.81	4.74	9.93
	Other Income	13.89	10.16	4.30	24.05	9.14	21.00
	Total Income	691.34	545.45	647.08	1,236.79	1,174.48	2,345.29
2	Expenses						
	a. Cost of Materials Consumed	327.87	284.94	274.57	612.81	587.22	1,024.39
	b. Purchase of Stock-In-Trade	3.82	0.83	0.15	4.65	0.42	13.03
	c. Changes in Inventories of Finished Goods, Work-In-Progress And Stock-In-Trade	(36.48)	(65.41)	18.33	(101.89)	(77.84)	46.37
	d. Employee Benefits Expense	40.33	37.26	32.75	77.59	64.26	132.24
	e. Finance Costs	5.15	4.36	5.41	9.51	11.21	20.44
	f. Depreciation and Amortization Expense	5.70	5.59	5.88	11.29	11.95	21.59
	g. Subcontracting/ Jobbing Expenses	168.32	141.89	152.90	310.21	300.01	521.56
	h. Other Expenses	109.00	91.07	109.06	200.07	207.85	393.45
	Total Expenses	623.71	500.53	599.05	1,124.24	1,105.08	2,173.07
3	Profit Before Exceptional Items and Tax (1-2)	67.63	44.92	48.03	112.55	69.40	172.23
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	67.63	44.92	48.03	112.55	69.40	172.23
6	Tax Expense						
	a. Current Tax	14.43	9.51	11.99	23.94	18.83	48.43
	b. Deferred Tax	0.88	1.98	(1.00)	2.86	(1.59)	(2.94)
	c. Income Tax for Earlier Years	0.72	-	1.14	0.72	1.14	1.14
	Total Tax Expense	16.03	11.49	12.13	27.52	18.38	46.63
7	Net Profit for the Period (5-6)	51.60	33.43	35.90	85.03	51.02	125.60
8	Other Comprehensive Income						
	Item that will not be reclassified to Profit or Loss (Net of Tax)	-	-	(0.01)	-	0.01	0.43
9	Total Comprehensive Income (after Taxes) (7+8)	51.60	33.43	35.89	85.03	51.03	126.03
10	Profit for the Year						
	Attributable to:						
	(i) Shareholders of the Company	51.18	33.98	37.09	85.16	53.77	129.52
	(ii) Non Controlling Interest	0.42	(0.55)	(1.19)	(0.13)	(2.75)	(3.92)
11	Total Comprehensive Income for the Period, net of Income Tax						
	Attributable to:						
	(i) Shareholders of the Company	51.18	33.98	37.09	85.16	53.78	129.94
	(ii) Non Controlling Interest	0.42	(0.55)	(1.20)	(0.13)	(2.75)	(3.91)
12	Paid up Equity Share Capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26	6.26	6.26
13	Other Equity (Reserves)						1,560.41
14	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2024)						
	a. Basic	17.02	11.30	12.33	28.32	17.88	43.07
	b. Diluted	17.02	11.30	12.33	28.32	17.88	43.07

**LUX INDUSTRIES LIMITED**

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Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Consolidated Assets and Liabilities

(Rs in crores)

Particulars	As at 30th September, 2024	As at March 31, 2024
	(Unaudited)	(Audited)
I. ASSETS		
Non-current assets		
(a) Property, plant & equipment	323.44	323.71
(b) Capital work-in-progress	4.91	3.09
(c) Intangible assets	0.30	0.05
(d) Right of use assets	24.03	19.27
(e) Financial assets		
(i) Investments	0.00	0.00
(ii) Other Financial assets	5.98	6.17
(f) Other non-current assets	18.35	12.55
Total Non-current assets	377.01	364.84
Current assets		
(a) Inventories	735.47	644.33
(b) Financial assets		
(i) Investments	287.01	206.00
(ii) Trade receivables	677.58	723.63
(iii) Cash & cash equivalents	38.23	51.37
(iv) Other bank balances	2.80	1.30
(v) Loan	26.00	-
(vi) Other financial assets	12.67	11.03
(c) Current tax assets	0.03	1.64
(d) Other current assets	195.39	185.21
Total current assets	1,975.18	1,824.51
TOTAL ASSETS	2,352.19	2,189.35
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	6.26	6.26
(b) Other equity	1,644.02	1,560.41
(c) Non-controlling interest	(14.93)	(14.80)
Total equity	1,635.35	1,551.87
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	23.48	18.95
(ii) Borrowings	2.39	4.39
(b) Deferred tax liabilities (Net)	4.00	1.14
(c) Provisions	12.37	11.04
Total non-current liabilities	42.24	35.52
Current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	3.56	3.18
(ii) Borrowings	214.55	184.36
(iii) Trade payables		
A) total outstanding dues of micro and small enterprises; and	67.47	45.89
B) total outstanding dues of creditors other than micro and small enterprises	297.61	290.45
(iv) Other financial liabilities	81.13	64.15
(b) Provisions	1.36	1.66
(c) Other current liabilities	8.92	12.27
Total Current liabilities	674.60	601.96
TOTAL EQUITY AND LIABILITIES	2,352.19	2,189.35



LUX INDUSTRIES LIMITED



Lux Industries Limited
Consolidated Statement of Cash Flows for the Half Year ended September 30, 2024

(Rs. in crores)

	Half Year ended 30-Sep-2024 (Unaudited)	Half Year ended 30-Sep-2023 (Unaudited)
Cash flows from operating activities		
Profit before tax	112.55	69.40
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	11.29	11.95
Interest on lease liability	1.18	1.29
Finance costs - others	8.33	9.92
Profit on sale of property, plant and equipment	(0.01)	-
Loss on discard of assets	-	0.02
Finance income	(10.76)	(3.47)
Provision for doubtful advances (net)	-	4.91
Bad debt (net)	0.40	1.73
Liabilities written back	(0.15)	(3.25)
Net gain on sale of current investments	(7.75)	0.02
Gain on investment carried at fair value through profit or loss	(3.45)	(0.31)
Operating profit before working capital changes	111.63	92.21
Movements in working capital:		
(Increase) / decrease in trade and other receivables	45.65	82.25
(Increase) / decrease in inventories	(91.14)	(74.69)
(Increase) / decrease in other assets	(10.93)	(21.52)
Increase / (decrease) in trade and other payables	28.62	3.52
Increase / (decrease) in other liabilities	13.63	13.59
Cash generated from / (used in) operations	97.46	95.36
Direct taxes paid (Net of refunds)	(23.05)	(19.54)
Net cash flow from / (used in) operating activities	74.41	75.82
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(17.18)	(26.43)
Proceeds from sale of property, plant and equipment and intangible assets	0.01	0.02
Sale/(purchase) of investments (net)	(69.81)	(41.48)
(Increase)/decrease in loan given	(26.00)	-
(Increase)/decrease in term deposit	0.45	0.13
Finance income	8.51	3.06
Net cash flow from / (used in) investing activities	(104.02)	(64.70)
Cash flows from financing activities		
Proceeds/ (repayment) of non-current borrowings	(2.00)	11.27
Proceeds/ (repayment) of current borrowings	30.19	(18.99)
Finance costs - others	(8.85)	(9.68)
Payment of lease liability - principal	(1.69)	(2.39)
Payment of lease liability - interest	(1.18)	(1.29)
Net cash flow from / (used in) in financing activities	16.47	(21.08)
Net increase / (decrease) in cash and cash equivalents	(13.14)	(9.96)
Cash and cash equivalents at the beginning of the period	51.37	27.15
Cash and cash equivalents at the end of the period	38.23	17.19
Components of Cash and cash equivalents		
Cash on hand	1.63	0.95
Balances with banks - in current account	36.60	16.24
Total Cash and cash equivalents	38.23	17.19



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Lux Industries Limited

Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007

Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2024

Particulars	Quarter ended			Half Year Ended		Year ended
	Sep 30, 2024	Jun 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Vertical - A	291.96	219.23	257.37	511.19	458.11	927.91
(b) Vertical - B	295.04	240.06	303.01	535.10	534.15	1,050.24
(c) Vertical - C	90.45	76.00	82.40	166.45	173.08	346.14
(d) Unallocated Revenue	-	-	-	-	-	-
Revenue from Operations	677.45	535.29	642.78	1,212.74	1,165.34	2,324.29
2. Segment Result (Profit(+)/ Loss (-)) before tax						
(a) Vertical - A	30.15	19.80	21.12	49.95	26.98	60.15
(b) Vertical - B	35.06	23.72	29.61	58.78	46.71	114.22
(c) Vertical - C	6.94	4.98	2.79	11.92	7.63	18.86
(d) Other un-allocable (expenditure) net of un-allocable income #	(4.52)	(3.58)	(5.49)	(8.10)	(11.92)	(21.00)
Profit Before Tax	67.63	44.92	48.03	112.55	69.40	172.23
3. Segment Assets						
(a) Vertical - A	935.65	840.72	841.54	935.65	841.54	840.07
(b) Vertical - B	994.00	955.40	916.97	994.00	916.97	923.68
(c) Vertical - C	296.99	297.20	331.21	296.99	331.21	275.43
(d) Un-allocable #	125.55	130.96	80.76	125.55	80.76	150.17
Total Assets	2,352.19	2,224.28	2,170.48	2,352.19	2,170.48	2,189.35
4. Segment Liabilities						
(a) Vertical - A	342.96	270.66	276.45	342.96	276.45	283.44
(b) Vertical - B	262.01	249.66	241.70	262.01	241.70	237.55
(c) Vertical - C	78.10	78.14	97.96	78.10	97.96	78.39
(d) Un-allocable #	33.77	40.51	77.50	33.77	77.50	38.10
Total Liabilities	716.84	638.97	693.61	716.84	693.61	637.48

The management is conducting detailed review of un-allocable assets and liabilities which are directly attributable to business verticals. Pending review, such assets/liabilities and related expenses including depreciation has been shown as "unallocable".



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Notes:

- 1 The Consolidated un-audited financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 12, 2024. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited .
- 3 The Company has identified three distinct business verticals each specializing in the production, marketing, and distribution of products under major brands as below:

Business Vertical

Vertical A

Vertical B

Vertical C

Brands:

Lux Cozi, ONN, Lux Cotts' wool, Lux Mozze, One8

Lux Venus, Lyra, Lux Inferno, Lux Nitro

GenX, Lux Classic, Lux Karishma, Lux Amore

Accordingly, the Company has recognized these business verticals as distinct operating segments in accordance with Ind AS 108 - Operating Segment. The Operating Segments have been reported in a manner consistent with the internal reporting provided to the senior management and presented to Oversight and Impact Assessment Committee.

The segment reporting is being implemented since quarter ended December 2023, and to ensure comparability with the current period, figures for the previous periods have been extracted and allocated on a reasonable basis as identified by the management.

- 4 Prior period figures have been rearranged / regrouped, wherever necessary.

**By Order of the Board
For Lux Industries Limited**

Place: Kolkata

Date : November 12, 2024



Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED

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